



# BUDGET PLANNING WORKSHEET

MILSPOUSE MONEY MISSION

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INFLOWS	YOU	SPOUSE
Basic pay		
Special pay (hazardous duty, flight pay, etc.)		
Housing allowance		
Subsistence allowance		
Total Monthly Gross Income [A]		
<b>DEDUCTIONS</b>		
Federal Income Tax Withholding (if applicable)		
State Income Tax Withholding (if applicable)		
FICA - Social Security		
FICA - Medicare		
Other deductions (employer-provided retirement plan contributions, etc.)		
Total Deductions [B]		
OTHER INFLOWS (interest, gifts, refunds, etc.) [C]		
Total Monthly Net Inflows [A-B+C]		

OUTFLOWS	PLANNED	ACTUAL
<b>SAVINGS/INVESTMENTS (target at least 10% - 15% of monthly gross income)</b>		
Emergency fund		
Retirement accounts (IRA, Roth IRA, etc.)		
Other		
<b>DEBT</b>		
Credit cards		
Loans (other than mortgage and autos)		



OUTFLOWS continued	PLANNED	ACTUAL
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**HOME**

Food		
Rent/Mortgage payment		
Property taxes (1/12 of total annual expense)		
Utilities, cable, satellite, internet, etc.		
Home maintenance		
Furniture		
Phone/Mobile phone		
Property insurance (renters, homeowners)		

**CHARITABLE GIVING**

Place of worship		
Other		

**INSURANCE**

Health		
Disability		
Life (SGLI, spouse's group plan, personally owned, etc.)		
Long-term care		

**EDUCATION**

Tuition		
Room/Board Travel		
Books/School supplies/Uniforms		

**TRANSPORTATION**

Vehicle payment		
Auto Insurance		
Gasoline/Parking/Tolls/Public transportation		
Vehicle maintenance		
Other (Registration/License fees, 1/12 of total annual expense)		

<b>OUTFLOWS continued</b>	<b>PLANNED</b>	<b>ACTUAL</b>
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**PERSONAL**

Clothing		
Laundry/Dry cleaning		
Grooming (hair care, toiletries, etc.)		
Child care (baby sitters, child care center)		

**RECREATION/ENTERTAINMENT**

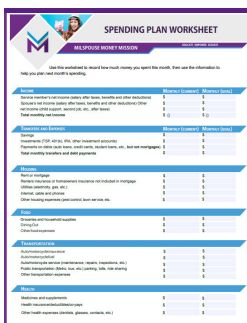
Vacations ( <sup>1</sup> / <sub>12</sub> of total annual expense)		
Entertainment/Dining out		
Hobbies (for example, golf or tennis equipment and fees)		
Utilities, cable, satellite, internet, etc.		
Club fees/Organization dues		
Other		
<b>TOTAL MONTHLY OUTFLOWS</b>		

<b>CALCULATE MONTHLY CASH FLOW</b>	<b>PLANNED</b>	<b>ACTUAL</b>
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Total Monthly Net Inflows*		
Less Total Monthly Outflows		
<b>Net Cash Flow (Deficit)**</b>		

\* Your "Actual Monthly Net Inflows" may differ from your "Planned Monthly Net Inflows." Enter the amount in the left hand column that reflects your goals for the future.

\*\* If your net cash flow is positive, you can save more for emergencies or other financial goals. If it's negative, you will have to cut outflows or increase inflows (by taking a second job, for example).



**Next Step:** The MilSpouse Money Mission Team has created a downloadable PDF to help you calculate your family's Debt-to-Income (DTI) ratio. Your personal DTI is used by financial institutions to consider whether you may qualify for a personal loan or home mortgage. [Click here](#) to learn more and plan for the future!

