



FREE CREDIT MONITORING

THE FAIR CREDIT REPORTING ACT

The 2018 Fair Credit Reporting Act (FCRA) was amended to include free electronic credit monitoring for active duty military. Free credit monitoring is an important change that reinforces financial readiness.

★ CREDIT MONITORING AND FINANCIAL READINESS

▶ Financial readiness is a key factor in keeping a Service member's mind clear to focus on their duties and mission in the military. Credit monitoring is a valuable tool for your family because you can:

- Know changes in credit score both positive and negative
- Know who is looking at your Service member's credit report
- Know what is being reported on your Service member's credit report
- Protect against identity theft in its early stages
- Receive notifications within 24 hours



▶ Eligible Service members are encouraged to sign up with all three Nationwide Consumer Reporting Agencies (NCRAs), by visiting each NCRA website, creating an account, and self-certifying active-duty status. Service members save \$120 to \$180 per year by signing up for the free service. Each NCRA provides electronic alerts when key changes occur to the credit report and offer additional features.

EQUIFAX

- ▶ Daily access to credit report
- ▶ Daily fraud alerts
- ▶ Up to \$25K in ID theft insurance

experian™

- ▶ Access to latest credit information
- ▶ Updated credit report every 30 days
- ▶ Data provided via private, secure connection

TransUnion®

- ▶ 1-Touch Credit Lock
- ▶ Access to unlimited credit report refreshes
- ▶ Up to \$25K in ID theft insurance

★ RESOURCES:

- FTC Consumer Information: <https://www.consumer.ftc.gov/articles/0151-disputing-errors-credit-reports>
- FTC Identity Theft: <https://identitytheft.gov>
- Equifax: <https://www.equifax.com/personal/military-credit-monitoring>
- TransUnion: <https://www.transunion.com/active-duty-military-credit-monitoring>
- Experian: <https://www.experian.com/lp/military.html>
- Free Annual Credit Report: <https://www.annualcreditreport.com>