



THE MILITARY'S LEGACY RETIREMENT SYSTEM

MILSPOUSE MONEY MISSION

EDUCATE ♦ EMPOWER ♦ ELEVATE

KEY POINTS:

- » For Service members who first entered active duty after September 8, 1980, but before January 1, 2018, including those who were eligible to opt in to the Blended Retirement System in 2018 but chose not to.
- » Typically requires 20 years of service to qualify for retirement pay.
- » Thrift Savings Plan is available and is funded only by Service member contributions (if they elect to do so).

CALCULATING THE PENSION:



EXAMPLE: ENLISTED MEMBER RETIRING TODAY.

$$20 \text{ YEARS} \times 2.5\% \times \$4,700 = \$2,350$$

EXAMPLE: OFFICER RETIRING TODAY.

$$20 \text{ YEARS} \times 2.5\% \times \$8,900 = \$4,450$$

“WINNING” WITH THE LEGACY SYSTEM

STICK AROUND

Service members typically need to serve 20 years to receive the pension portion of the Legacy Retirement System.

INVEST IN THE THRIFT SAVINGS PLAN (TSP)

After 20 years of service, the pension under the Legacy System will only be about 50% of basic pay. Investing in the TSP can help supplement your spouse's military pension in retirement. A good rule of thumb is to save 10% - 15% toward retirement.

GET SMART ABOUT THE TSP

Take control of retirement savings by learning more about the investment choices offered by the TSP by visiting tsp.gov.