



SPENDING PLAN WORKSHEET

Name: _____

MILSPOUSE MONEY MISSION

EDUCATE EMPOWER ELEVATE

Use this fillable worksheet to record your cash flow this month, then use the information to help you plan next month's cash flow. **Enter the letter "A" in every field for expenses paid by military allotments.**

INCOME

MONTHLY (CURRENT)

MONTHLY (GOAL)

Service member's take-home pay (salary after taxes, benefits, and other deductions)	\$	\$
Spouse's take-home pay (gross pay after federal, state, and local taxes)	\$	\$
Child's take-home pay (gross pay after federal, state, and local taxes)	\$	\$
Total monthly take-home income	\$	\$

SAVING AND INVESTING

401(k) contributions	\$	\$
IRA contributions	\$	\$
Total monthly savings and investing	\$	\$

HOUSING

Monthly mortgage and property taxes (enter "0" if renting)	\$	\$
Monthly rent payment (enter "0" if you only have a mortgage)	\$	\$
Renters insurance or homeowners insurance not included in mortgage	\$	\$
Utilities (electricity, gas, etc.)	\$	\$
Internet, cable and phones	\$	\$
Other housing expenses (pest control, lawn service, etc.)	\$	\$

FOOD

Spouse's grocery expenses	\$	\$
Child's grocery expenses	\$	\$
Child's clothing expenses	\$	\$

TRANSPORTATION

Spouse's car payment(s)	\$	\$
Spouse's car insurance	\$	\$
Spouse's car maintenance	\$	\$
Spouse's car maintenance (1/12 of annual total)	\$	\$
Child's car insurance	\$	\$
Child's car maintenance	\$	\$

HEALTH

Spouse's health insurance	\$	\$
Spouse's dental insurance	\$	\$
Spouse's vision insurance	\$	\$

PERSONAL AND FAMILY**MONTHLY (CURRENT)****MONTHLY (GOAL)**

Child care	\$	\$
Child and/or spousal support	\$	\$
Clothing and shoes	\$	\$
Laundry service/dry cleaning	\$	\$
Money given to family members	\$	\$
Entertainment (movies, streaming services, magazines, etc.)	\$	\$
Vacations	\$	\$
Pets	\$	\$
Memberships and subscriptions	\$	\$
Other personal or family expenses	\$	\$

OTHER EXPENSES

Credit card payments	\$	\$
Student loan payments	\$	\$
Other loans (furniture stores, appliances, HVAC systems, etc.)	\$	\$
School costs (tuition, supplies, etc.)	\$	\$
Non-monthly expenses (if annual ÷ by 12)	\$	\$
Life insurance (monthly premiums paid for private policies)	\$	\$
Gifts (estimated annual expenses ÷ 12)	\$	\$
Other expenses (bank, credit card, ATM, and other fees)	\$	\$

TOTALS

Income	\$	\$
Savings and Investments	\$	\$
<u>Monthly Expenses</u>	\$	\$
Difference	\$	\$

If your income is more than your expenses, you have money left to save or spend. If your expenses are more than your income, look for expenses to reduce or cut.

Personal financial managers (PFMs) and personal financial counselors (PFCs) are available at your installation Family Center to help you achieve and maintain financial readiness at every step of your military journey through flexible, no-cost personal support services.

